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From the National Treasurer

It is not the purpose of your National Treasurer to write for this first issue of The Phi Delta Kappan an extended editorial. I have, rather, confined my article to a report of the financial status of the Fraternity up to November 1st, 1916, and the bringing to the attention of the various chapters two provisions passed by the last National Council which relate particularly to the office of the National Treasurer.

The Fraternity is to be congratulated on the fact that, in spite of the late date when the assessment notices were sent out and the additional fact that certain items of expense for the year exceeded the budget provision, there is at the present time a considerable balance in the treasury. Follows the report:

RECEIPTS

Balance from 1914-15	$ 53.16
Membership fees:	
Illinois	18.00
California	19.00
Minnesota	15.00
Stanford	10.00
Indiana	21.00
Kansas	14.00
Harvard	16.00
Washington	18.00
Columbia	8.00
Cornell	8.00
Pittsburg	6.00
Charter fee from New York University	10.00
Balance due from 1914-15 assessment:	
Columbia	12.00
Texas	5.26
Illinois	3.76
Stanford	3.00
Iowa	3.53
Minnesota	.82
Assessment for 1915-16:	
Columbia	98.80
Indiana	62.40
Chicago	54.60
Nebraska	33.80
Harvard	65.00
Minnesota	39.00
Texas	80.60
Kansas	75.40
Illinois	39.00
Cornell	41.60
California	54.60
Iowa	52.00
Stanford	67.60
Pittsburg	46.80
Missouri	67.60
Total	$1123.33

EXPENDITURES

Mileage:	
Officers	145.00
Delegates	407.00
Postage	55.40
Stationery, printing, etc.	91.86
Stenographer, rental of typewriter, etc.	37.90
Expressage	9.03
Telegraphing	32.79
Secretary's salary	25.00
Miscellaneous	15.81
Deficit on National Magazine	217.27
Total	$1037.06
Total receipts	1123.33
Total expenditures	1037.06
Balance	$ 86.27

ACCOUNTS RECEIVABLE.

Washington Chapter assessment.	65.00
Delinquent membership fees....	126.00
Total	$191.00

ACCOUNTS PAYABLE.

Washington delegate's mileage..	$ 72.50
Provisions in 1915-16 budget yet unpaid:	
Charters	30.00
Membership Certificates	22.50
Binding	5.00
Total	$130.00
Actual wealth of Fraternity.....	147.27

The provisions I wish to bring to your attention are as follows: The budget officially adopted by the National Council at Chicago will necessitate an approximate assessment for 1916-17 of $1.70 per member on the basis of last year's membership. It will facilitate the collection of the assessment if each chapter has in mind the fact that such an assessment will soon be levied and therefore definitely provides for the contingency in its budget. The other provision relates to membership fees for initiates. The new Constitution provides that from each initiation fee $5.00 shall be sent to the National Treasurer. Of this amount $2.50 is to be used for the purchase of a pin for the initiate and the remainder goes toward the support of the National Magazine. This membership fee should be sent to the National Treasurer as soon as possible after the initiation in order that the magazine may be placed on a firm financial footing soon and that there my be a minimum of delay in settling the jewelers' account.

One word in conclusion concerning the work done by the last National Council. I regretted all along my inability to be present at that meeting, but my regret was never so keenly felt as when I first had an opportunity to read the proceedings which form a part of this issue of the magazine. Out of the chaos and discussion of the past year has emerged a clear understanding of what we all desire for PHI DELTA KAPPA, and the consequent wish on the part of each chapter to bring that desire to complete fruition. PHI DELTA KAPPA is now a unified group of chapters, each possessing a conception of the common good of all. The credit belongs to those delegates at Chicago who for the good of the whole were willing to compromise here and there in order that the Fraternity might face the future united on the fundamentals for which we all stand.

EDWIN A. LEE.
National Treasurer.

A Word from the Historian

TO ALL MEN IN THE FIELD

The National Historian is sending out requests to all the chapter secretaries for a full list of all members either active, associate or honorary, their addresses, positions, etc. Knowing that this will reach most or practically all of the men in the field, he desires to add his own exhortation to the ones that will come from the secretaries themselves that each man be as prompt in sending in the data asked for and also any information regarding other Phi Delta Kappa men that may be wanted.